

6 P. C. DEBENTURES OFFERED FOR SALE. The Value of Statistical Service. The average investor, whose business interests require constant attention, finds it difficult if not impossible to familiarize himself with the constantly changing status of his investments.

SUTRO & KIMBLEY. Members New York Stock Exchange. Sixty-six Broadway New York.

BETHLEHEM FAILS TO EARN DIVIDENDS. Third Quarter Earnings, However, Much Greater Than in Two Preceding Periods.

Average Bond Prices. Thursday, October 26, 1922. 10 Bonds, 84.63 - 85.41 75.02 10 Industrials, 90.07 - 90.50 80.72 30 Govt, 100.72 - 100.75 80.00 3 Pub. Util., 89.45 - 89.80 71.35 10 Bonds, 92.96 - 93.51 83.30

BOND NEWS AND NOTES. A generally low bond market was featured by the decided weakness of United States Government obligations, which fell in some cases more than 50 cents.

FINANCIAL NOTES. Howe, Snow & Davies, Inc., have issued a circular giving a list of callable bonds to which a 10 per cent. advance in interest is payable if the bonds are not purchased at 100 per cent. on or before Oct. 27.

FOREIGN MARKETS. LONDON, Oct. 26.—The stock market was active on the London exchange. Quotations were as follows: Three per cent. consols, 102 1/2; Four per cent. consols, 104 1/2; Five per cent. consols, 106 1/2.

NEW YORK CITY. At 100 and interest for maturities 1923 to 1924 and for maturities 1923 to 1924, at prices to yield 4.20 per cent.

WILLIAMS STEAMSHIP CO. A new issue of \$700,000 of 7 1/2 per cent. sinking fund gold debentures of the Williams Steamship Company is being offered by J. P. Morgan & Co.

DOUGLAS PACKING CO. The issue of \$500,000 of ten year 7 per cent. sinking fund gold debentures of the Douglas Packing Company has been oversubscribed.

TO PAY CANADIAN RAIL BONDS. J. P. Morgan & Co. announce that the Bank of Montreal is being ordered by the Dominion of Canada to pay the bonds of the Grand Trunk Pacific Railway.

WILMINGTON BONDS AWARDED. The issue of \$1,800,000 of Nashville, Chattanooga and St. Louis Railway equipment 4 1/2 per cent. bonds of J. P. Morgan & Co. has been sold.

LOANS NOT ISSUED IN AMERICAN DOLLAR VALUES. Argentina (United), 5 Cent., 1923-25 7 1/2% 100.00

LOANS NOT ISSUED IN AMERICAN DOLLAR VALUES. Argentina (United), 5 Cent., 1923-25 7 1/2% 100.00

LOANS NOT ISSUED IN AMERICAN DOLLAR VALUES. Argentina (United), 5 Cent., 1923-25 7 1/2% 100.00

LOANS NOT ISSUED IN AMERICAN DOLLAR VALUES. Argentina (United), 5 Cent., 1923-25 7 1/2% 100.00

LOANS NOT ISSUED IN AMERICAN DOLLAR VALUES. Argentina (United), 5 Cent., 1923-25 7 1/2% 100.00

LOANS NOT ISSUED IN AMERICAN DOLLAR VALUES. Argentina (United), 5 Cent., 1923-25 7 1/2% 100.00

LOANS NOT ISSUED IN AMERICAN DOLLAR VALUES. Argentina (United), 5 Cent., 1923-25 7 1/2% 100.00

LOANS NOT ISSUED IN AMERICAN DOLLAR VALUES. Argentina (United), 5 Cent., 1923-25 7 1/2% 100.00

BONDS IN STOCK EXCHANGE. THURSDAY, OCTOBER 26, 1922. Day's sales \$14,168,000. 1921. \$13,525,000. 1920. \$15,554,000. Year to date 3,523,357,000 2,662,278,000 3,744,447,000

FOREIGN. Argentine 100.00, Brazil 100.00, Canada 100.00, Chile 100.00, Colombia 100.00, Cuba 100.00, Denmark 100.00, Ecuador 100.00, El Salvador 100.00, Guatemala 100.00, Haiti 100.00, Honduras 100.00, Mexico 100.00, Nicaragua 100.00, Panama 100.00, Paraguay 100.00, Peru 100.00, Uruguay 100.00, Venezuela 100.00

DOMESTIC. New York City, At 100 and interest for maturities 1923 to 1924, at prices to yield 4.20 per cent.

NEW YORK CITY. At 100 and interest for maturities 1923 to 1924, at prices to yield 4.20 per cent.

WILLIAMS STEAMSHIP CO. A new issue of \$700,000 of 7 1/2 per cent. sinking fund gold debentures of the Williams Steamship Company is being offered by J. P. Morgan & Co.

DOUGLAS PACKING CO. The issue of \$500,000 of ten year 7 per cent. sinking fund gold debentures of the Douglas Packing Company has been oversubscribed.

TO PAY CANADIAN RAIL BONDS. J. P. Morgan & Co. announce that the Bank of Montreal is being ordered by the Dominion of Canada to pay the bonds of the Grand Trunk Pacific Railway.

WILMINGTON BONDS AWARDED. The issue of \$1,800,000 of Nashville, Chattanooga and St. Louis Railway equipment 4 1/2 per cent. bonds of J. P. Morgan & Co. has been sold.

LOANS NOT ISSUED IN AMERICAN DOLLAR VALUES. Argentina (United), 5 Cent., 1923-25 7 1/2% 100.00

LOANS NOT ISSUED IN AMERICAN DOLLAR VALUES. Argentina (United), 5 Cent., 1923-25 7 1/2% 100.00

LOANS NOT ISSUED IN AMERICAN DOLLAR VALUES. Argentina (United), 5 Cent., 1923-25 7 1/2% 100.00

LOANS NOT ISSUED IN AMERICAN DOLLAR VALUES. Argentina (United), 5 Cent., 1923-25 7 1/2% 100.00

LOANS NOT ISSUED IN AMERICAN DOLLAR VALUES. Argentina (United), 5 Cent., 1923-25 7 1/2% 100.00

LOANS NOT ISSUED IN AMERICAN DOLLAR VALUES. Argentina (United), 5 Cent., 1923-25 7 1/2% 100.00

LOANS NOT ISSUED IN AMERICAN DOLLAR VALUES. Argentina (United), 5 Cent., 1923-25 7 1/2% 100.00

LOANS NOT ISSUED IN AMERICAN DOLLAR VALUES. Argentina (United), 5 Cent., 1923-25 7 1/2% 100.00

LOANS NOT ISSUED IN AMERICAN DOLLAR VALUES. Argentina (United), 5 Cent., 1923-25 7 1/2% 100.00

LOANS NOT ISSUED IN AMERICAN DOLLAR VALUES. Argentina (United), 5 Cent., 1923-25 7 1/2% 100.00

LOANS NOT ISSUED IN AMERICAN DOLLAR VALUES. Argentina (United), 5 Cent., 1923-25 7 1/2% 100.00

LOANS NOT ISSUED IN AMERICAN DOLLAR VALUES. Argentina (United), 5 Cent., 1923-25 7 1/2% 100.00

BORNE SCRYMSEY PROPOSSES MELON. Smallest Concern in Standard Oil Group Plans 400 P. C. Stock Dividend. Directors of Borne Scrymsey Company, the smallest member of the Standard Oil group of companies, have followed the lead of five other Standard Oil organizations in recommending that the company's capital stock be increased from \$200,000 to \$1,000,000 and the new stock distributed as a 400 per cent. stock dividend.

PRODUCE. BUTTER—Creamery, higher than extra, pure, 38 1/2c; extra, 39 1/2c; firsts, 40 1/2c; secondals, 41 1/2c; lower firsts, 42 1/2c; centraldals, 43 1/2c; 30 score, 44 1/2c; 35 score, 45 1/2c; 40 score, 46 1/2c; 45 score, 47 1/2c; 50 score, 48 1/2c; 55 score, 49 1/2c; 60 score, 50 1/2c; 65 score, 51 1/2c; 70 score, 52 1/2c; 75 score, 53 1/2c; 80 score, 54 1/2c; 85 score, 55 1/2c; 90 score, 56 1/2c; 95 score, 57 1/2c; 100 score, 58 1/2c

GRAIN UP ON LOWER AUSTRALIA SUPPLY. Bid and Asked Quotations. N. Y. STOCK EXCHANGE QUOTATIONS. FOREIGN GOVERNMENT AND MUNICIPAL BONDS.

WHEAT—Open, 112 1/2; High, 113 1/2; Low, 112; Close, 112 1/2. CORN—Open, 45 1/2; High, 46 1/2; Low, 45; Close, 45 1/2. SOYBEANS—Open, 18 1/2; High, 19 1/2; Low, 18; Close, 18 1/2.

NEW YORK PRICES. WHEAT—No. 1 Northern spring, \$1.40 1/2; No. 2 Northern spring, \$1.37 1/2; No. 3 Northern spring, \$1.34 1/2.

INTERIOR RECEIPTS. Wheat, 1,200,000 bushels; Corn, 1,500,000 bushels; Soybeans, 800,000 bushels.

SEABOARD CLEARANCES. Flour, 10,000 barrels; Wheat, 5,000 bushels; Corn, 2,000 bushels.

FOREIGN BANK STATEMENTS. LONDON, Oct. 26.—The weekly statement of the Bank of England shows the following: Total reserves decreased \$2,000,000.

EX DIVIDEND TABLE. Dividends payable on various stocks including American Bank Note Co., Consolidated Paper Co., and others.

DIVIDENDS. Dividends payable on various stocks including American Bank Note Co., Consolidated Paper Co., and others.

UNITED STATES TREASURY STATEMENT. Special Dispatch to THE NEW YORK HERALD. Revenue receipts and expenditures as at close of business October 24.

REVENUE RECEIPTS AND EXPENDITURES. Revenue receipts: Customs, \$29,361,259; Internal and profit tax, \$20,410,417.

REVENUE RECEIPTS AND EXPENDITURES. Revenue receipts: Customs, \$29,361,259; Internal and profit tax, \$20,410,417.

REVENUE RECEIPTS AND EXPENDITURES. Revenue receipts: Customs, \$29,361,259; Internal and profit tax, \$20,410,417.

REVENUE RECEIPTS AND EXPENDITURES. Revenue receipts: Customs, \$29,361,259; Internal and profit tax, \$20,410,417.

REVENUE RECEIPTS AND EXPENDITURES. Revenue receipts: Customs, \$29,361,259; Internal and profit tax, \$20,410,417.

REVENUE RECEIPTS AND EXPENDITURES. Revenue receipts: Customs, \$29,361,259; Internal and profit tax, \$20,410,417.

REVENUE RECEIPTS AND EXPENDITURES. Revenue receipts: Customs, \$29,361,259; Internal and profit tax, \$20,410,417.

REVENUE RECEIPTS AND EXPENDITURES. Revenue receipts: Customs, \$29,361,259; Internal and profit tax, \$20,410,417.

REVENUE RECEIPTS AND EXPENDITURES. Revenue receipts: Customs, \$29,361,259; Internal and profit tax, \$20,410,417.